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## **YIHAI INTERNATIONAL HOLDING LTD.**

**頤海國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1579)**

### **INSIDE INFORMATION INVESTIGATION AGAINST AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made by Yihai International Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2), 13.51(2) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has learnt from the official website of the Central Commission for Discipline Inspection (中共中央紀律檢查委員會) (“**CCDI**”) and the National Supervisory Commission (“**NSC**”) of the People’s Republic of China (中華人民共和國國家監察委員會) that, Mr. Peng Long (“**Mr. Peng**”), an independent non-executive director of the Company and a former deputy director-general-level official of the Ministry of Education (教育部原副廳級幹部), is under investigation for suspected serious violations of discipline and law. He is currently undergoing disciplinary review by the CCDI and NSC disciplinary inspection team stationed at the Ministry of Education (中央紀委國家監委駐教育部紀檢監察組), as well as a supervisory investigation conducted by the Supervisory Commission of Linfen City, Shanxi Province (山西省臨汾市監委).

Upon the publication of this announcement, the Company has not been provided with any details of the nature of the suspected violations of Mr. Peng that is currently being investigated. The business operation of the Group remains normal.

In addition to serving as the Company’s independent non-executive director, Mr. Peng is a member of the audit committee of the Company, a member of the nomination committee of the Company, and the chairman of the remuneration committee of the Company. He does not hold any other positions within the Company and does not participate in the Company’s daily operations or management. The aforementioned matter is not expected to have any significant impact on the Company’s operation and business activities.

The board of the Company (the “**Board**”) is now assessing the current situations and will consider making necessary arrangements regarding the roles and responsibilities currently undertaken by Mr. Peng. The Company will publish announcement(s) to keep the shareholders of the Company and the public investors informed of the development in this matter in accordance with the Listing Rules as and when appropriate.

**Investors of the Company and the public are advised to exercise caution when trading in the shares of the Company.**

By order of the Board  
**Yihai International Holding Ltd.**  
**Sean Shi**  
*Chairman*

Hong Kong, 4 July 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Sean Shi, Mr. Guo Qiang, Mr. Sun Shengfeng, Ms. Shu Ping and Mr. Zhao Xiaokai; the non-executive Director of the Company is Mr. Zhang Yong; and the independent non-executive Directors of the Company are Ms. Cui Jin, Mr. Peng Long and Mr. Wang Xin.*